

PAYNE COUNTY CLERK
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CITY OF PERKINS, OKLAHOMA

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SINKING FUND SCHEDULES

STATE AUDITOR & INSPECTOR

JUNE 30, 2023

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2024

Payne

Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

Proof of Publication

STATE OF OKLAHOMA
COUNTY OF PAYNE, ss:

W. David Sasser being duly sworn, deposes and says that he is Owner/Publisher of The Perkins Journal, a newspaper of Payne County, State of Oklahoma, and knows that the facts herein set out, that said newspaper is being published weekly in the City of Perkins, in said county and has maintained a general paid circulation in said county and State and with entrance into the United States mails as second class matter and printed and published in said county where delivered to the United States mails as second class matter and printed and published in said county where delivered to the United States mail; that said newspaper has been continuously and uninterruptedly printed and published in said county during a period of 104 weeks consecutively prior to the first publication of the notice, a true copy of which is hereto attached and made a part hereof and that said notice was duly published in each issue of said newspaper for

----- 113 ----- weeks, beginning with issue
thereof bearing date of 20 APR 23, 2023,
and continuing to and including the issue bearing date
of NA 20-----.

Affiant further states that said newspaper carrying said notice, advertisement, or publication comes within all the prescriptions and requirement of House Bill No. 327, Session Laws 1941, being an act of amending Section 54, Compiled Oklahoma Statutes, 1931, as amended by Article 1, Chapter 1, Session Laws 1935, and also comes within the prescriptions and requirements of Section 1 of Senate Bill No. 47 of Session Laws 1943 of the State of Oklahoma.

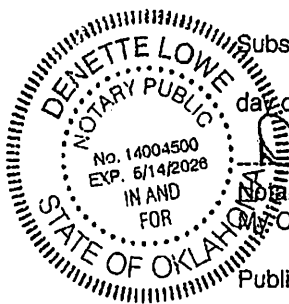
W. David Sasser, Publisher

Subscribed and sworn to before me this 28

date of APR 23, 2023

Denette Lowe
Notary Public
My Commission expires May 14, 2026

Publication Fee: \$ 60.00



RESOLUTION # 6-2023
CITY OF PERKINS, OKLAHOMA

A RESOLUTION APPROVING THE CITY OF PERKINS, OKLAHOMA, BUDGET FOR THE FISCAL YEAR 2023-2024 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY

WHEREAS, by Resolution 1-1992, the City of Perkins has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, the chief executive officer has prepared a budget for the fiscal year ending June 30, 2024 (FY 2023-2024) consistent with the Act; and

WHEREAS, the Act in section 17-215 provides for the chief executive officer of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, the budget has been formally presented to the Perkins City Commission at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, the Perkins City Commission has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF PERKINS, OKLAHOMA:

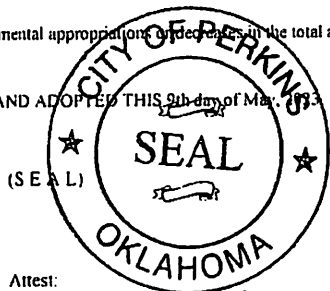
SECTION 1. The City Commission of the City of Perkins does hereby adopt the FY 2023-2024 Budget on the 9th day of May, 2023, with total resources available in the amount of \$5,508,155 and total fund/departmental appropriations in the amount of \$5,508,155. Legal appropriations (spending/encumbering limits) are hereby established as follows:

Fund	Department	Appropriation Amount	Fund	Department	Appropriation Amount
General Funds Total		2,300,694	Perkins Public Works Funds Total		1,938,894
General Gov't		502,473	General Gov't		920,318
Animal Control		110,549	Sanitation		349,294
Board Members		5,402	Sewer		258,883
City Attorney		36,000	Water		77,134
City Clerk		3,265	Operations		333,265
City Manager		139,101			
Emergency Mgmt		22,838	Capital Improv. Funds Total		747,041
Fire Department		279,961	Fire Department		39,578
Library		151,175	Library		22,500
Municipal Court		125,720	Sewer		105,175
Park Department		146,174	Water		308,590
Permit Inspection		29,015	Streets & Alleys		43,249
Planning Commission		800	Public Works Operations		45,000
Police Department		655,429	Emergency Mgmt		45,000
Street & Alleys		92,792	Police Dept		77,665
			Transfers Out		45,284
			Reserved Funds		15,000
			To Balance Fund Budget		-
Perkins Ind. Dev. Auth. Funds Total		1,900	Okla. Territorial Plaza Funds Total		64,287
Library Trust Funds Total		39,936			
Bond Debt Svcs Funds Total		415,400			
Bond Construction Funds Total		3			
					5,508,155

SECTION 2. The City Commission does hereby authorize the City Manager to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2023-2024, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the City Commission.

SECTION 3. All supplemental appropriations or decreases in the total appropriation of a fund shall be adopted at a meeting of the City Commission and filed with the State Auditor and Inspector.

PASSED, APPROVED AND ADOPTED THIS 9th day of May, 2023



Carla Cummings
 Carla Cummings, Mayor
 City of Perkins, Oklahoma

Attest:
Rashel Carnefix
 Rashel Carnefix, City Clerk
 City of Perkins, Oklahoma

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Bruce G. Luttrell, CPA, PC
Certified Public Accountant

P.O. Box 2173 Stillwater, OK 74076
(405) 743-1040

City Council
City of Perkins
P.O. Box 9
Perkins, Oklahoma 74059

The accompanying sinking fund financial statements as of and for the fiscal year ended June 30, 2023, and the sinking fund estimate of needs for the fiscal year ending June 30, 2024, for the City of Perkins, Oklahoma, were not subjected to an audit, review, or compilation engagement by me and I do not express an opinion, a conclusion, nor provide any assurance on them.

Bruce G. Luttrell, CPA, PC

Bruce G. Luttrell, CPA, PC
Stillwater, Oklahoma

August 15, 2023

**CITY OF PERKINS, OKLAHOMA
SINKING FUND
6/30/2023**

Line No.	Balance Sheets	New Sinking Fund	
		Detail	Extension
	Assets:		
1	Cash balance (Form SF-2, Line 21)	\$184,219	
2	Investments (Form SF-4, Col. 6)	0	
3	Prepaid Judgements	0	
4			
5			
6	Total Assets		<u>\$184,219</u>
	Liabilities:		
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	164,669	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above	0	
12	Judgments and interest levied - Not paid	0	
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	4,970	
14			
15			
16	Total Liabilities		<u>\$169,639</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u><u>\$14,580</u></u>
	Estimate of Sinking Fund Needs - Next Year		
18	Interest required on bonds (Form SF-3, Col. 29)	\$59,128	
19	Accrual on bonds (Form SF-3, Col. 12)	205,667	
20	Accrual on judgments (Form SF-5, Line 12A)	0	
21	Interest accruals on judgments (Form SF-5, Line 12B)	0	
22	Commissions - Fiscal agencies	0	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$264,794</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2023

<u>Line No.</u>		<u>New Sinking Fund</u>	
		<u>Detail</u>	<u>Extension</u>
1	Cash balance (amended), Beginning of year, July 1, 2022	\$190,808	
2	Investments liquidated during year (Form SF-4, Col. 3)	0	
	Receipts and Apportionments:		\$190,808
3	Current year ad valorem tax	\$266,451	
4	Prior year's ad valorem tax	7,943	
5	Resale property distribution	0	
6	Interest revenue	902	
7	Reimbursements	0	
8	Misc Receipts	0	
9	Total receipts and apportionments		275,296
10	Balance		\$466,104
	Disbursements:		
11	Interest coupons paid (Form SF-3, Col. 33)	66,885	
12	Bonds paid (Form SF-3, Col. 16)	215,000	
13	Commission paid fiscal agency	0	
14	Judgments paid	0	
15	Interest paid on judgments	0	
16	Investments purchased (Form SF-4, Col. 2)	0	
17	Operating transfer out	0	
18			
19			
20	Total disbursements		281,885
21	Cash balance - End of year, June 30, 2023 (To Form SF-1, Line 1)		\$184,219

See Accompanying Preparation Report

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	1	2	3	4	5	6	7	
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity		
1 General Obligation of 2016	06/01/16	06/01/16	06/01/18	90,000	06/01/31	115,000		
2								
3 General Obligation of 2019	06/27/19	06/27/19	06/01/21	125000	06/01/34	175,000		
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GRAND TOTAL						215,000	290,000	

See Accompanying Preparation Report

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 **and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	1,285,000		1,285,000	9	85,667	7	599,669
2							
3	1,800,000		1,800,000	12	120,000	4	480,000
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GRAND TOTAL

	3,085,000	205,667	1,079,669
(To SF-1, Line 19)			

See Accompanying Preparation Report

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation						
Deductions From Total Accruals				Total Bonds Outstanding		
	Bonds Paid Prior to 06-30-23	Bonds Paid During 2022 - 2023	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	450,000	90,000	0	59,669		745,000
2						
3	250,000	125,000	0	105,000		1,425,000
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GRAND TOTAL	215,000			164,669		2,170,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

See Accompanying Preparation Report

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation			Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2023 - 2024	Total Interest To Levy For 2023 - 2024 Sum of Cols. 25 & 28
Coupon Due	% Interest								
1	2.25/5.00							21,533.75	21,533.75
2									
3	2.00/5.00							37,593.75	37,593.75
4									
5									
6									
7									0.00
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GRAND TOTAL			0.00				0.00	59,127.50	59,127.50
							(To SF-1, Line 9)		(To SF-1, Line 18)

See Accompanying Preparation Report

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 06/30/22		Interest Coupon Account		Interest Earned But Unpaid 6-30-23	
	Matured	Unmatured	Interest Earnings Through 2022 - 2023	Coupons Paid Through 2022 - 2023	Matured	Unmatured
1		1,998.18	23,791.25	23,978.76		1,810.67
2						
3		3,575.52	42,489.58	42,906.26		3,158.84
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GRAND TOTAL		5,573.70	66,280.83	66,885.02	0.00	4,969.51
						(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)

CITY OF PERKINS, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARD’S APPROPRIATION OF INCOME AND REVENUES
2023 – 2024 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$264,794
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	(14,580)
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$250,214
5.	Add 5% for Delinquent Tax	<u>12,510</u>
6.	Gross Balance of Requirements Appropriated from 2023 Ad Valorem Tax	<u>\$262,724</u>

CITY OF PERKINS, OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2023 - 2024 as follows:

REAL PROPERTY	\$22,162,403
PERSONAL PROPERTY	1,098,122
PUBLIC SERVICE PROPERTY	734,574
OTHER EXEMPTIONS	<813,846>
TOTAL	\$23,181,253

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	11.33 mills	TOTAL	11.33 mills

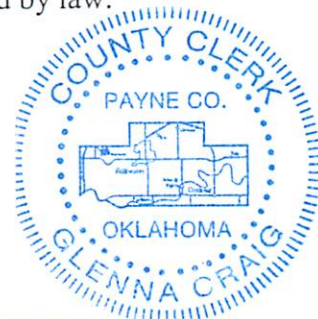
We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2023, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 3 day of October, 2023,

at Stillwater, Oklahoma.

Member

Member



Chairman of the County Excise Board

Attest: Glenna Craig
Secretary of the County Excise Board